

Originally Published Wednesday, 10th June 2015

PEX Price History



PEEL MINING

The StockAnalysis recommendation scoreboard took another leap forward this week when recently recommended **Peel Mining** (PEX: ASX) took off, jumping by 150% after reporting excellent results from exploration surrounding the Mallee Bull project. Despite a market pullback over the past two weeks, our recommendations are still massively outperforming the market with an overall average rise of 43% achievable from recommendation level to highest post recommendation trading price.

HOLE OF THE DAY

Code	PEX
Shares	132.5
Options	1.00 @ 7 cts
Price	\$ 0.220
Market Cap	\$ 29 m.
Cash (Est)	\$ 3 m.

Peel Mining (PEX: ASX) has easily scooped the pool this week with results from recent drilling on the T1 anomaly, adjacent to its Mallee Bull copper deposit. The company now postulates that a high grade lead and zinc orebody recently intersected at T1 sits within the same structure that hosts its 3.9 mt Mallee Bull deposit.

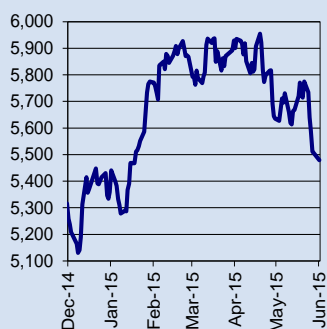
(Continued on page 2)

Indices and Prices

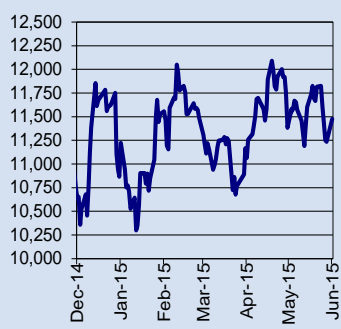
All Ordinaries	5,479.70
Energy Index	11,475.20
Brent AU\$/bbl	84.66
AUS\$/US\$	0.7684

As at Close June 9th, 2015

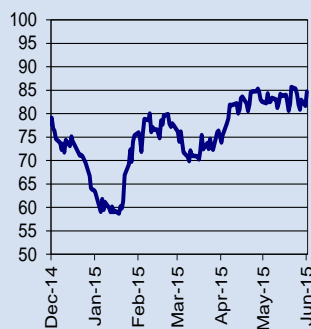
All Ordinaries



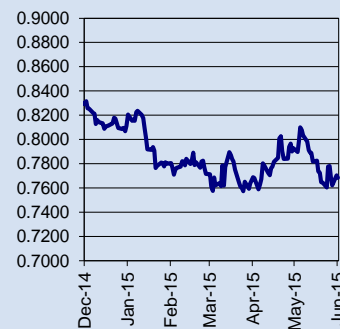
S&P ASX 200 Energy Index



Brent Crude Oil \$A/barrel



A\$/US\$



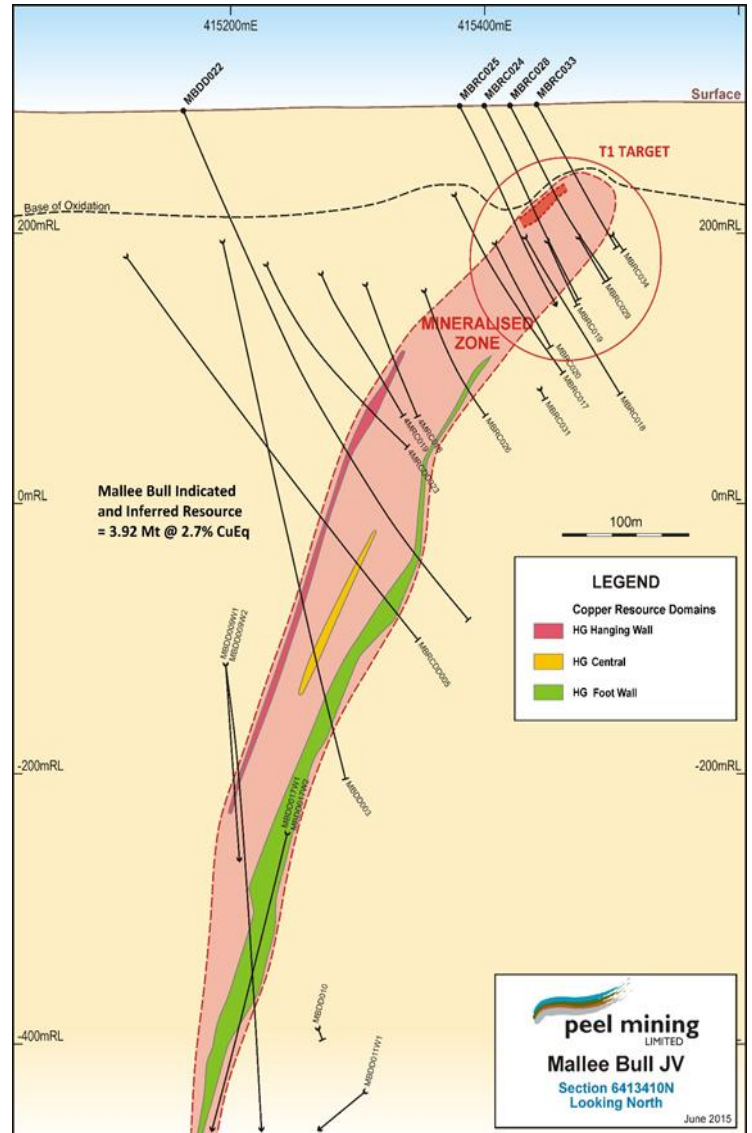
Hole 24 has hit a high grade core **showing an insitu value of A\$1,818 per tonne over 7 metres, for a value metric of A\$12,700 metres per tonne.** Hole 24 shows mineralisation that would almost qualify as direct shipping grade:

- 12m @ 20.30% Zn, 14.81% Pb, 0.54% Cu, 308 g/t Ag and 1.59g/t Au from 83m
 - including **7m @ 31.44% Zn, 19.37% Pb, 0.58% Cu, 440 g/t Ag, 2.53 g/t Au** from 83m.

Additional results include:

- 6m @ 10.57% Zn, 4.81% Pb, 53g/t Ag and 0.39g/t Au from 121m
 - including 2m @ 26.65% Zn, 11.88% Pb, 0.16% Cu, 121 g/t Ag, 0.69 g/t Au from 122m in MBRC023

- 6m @ 10.30% Zn, 4.98% Pb, 159 g/t Ag, 0.76 g/t Au from 95m
 - including 2m @ 27.70% Zn, 13.4% Pb, 430 g/t Ag, 1.9 g/t Au from 96m in MBRC021
- 4m @ 8.21% Zn, 3.35% Pb, 113 g/t Ag, 1.02 g/t Au from 88m
 - including 2m @ 14.11% Zn, 5.70% Pb, 194 g/t Au, 1.93 g/t Au from 89m in MBRC019



Value	\$m.	\$/shr
Mallee Bull	\$ 20	\$ 0.15
T1	\$ 14	\$ 0.11
Apollo Hill	\$ 4	\$ 0.03
Exploration	\$ 5	\$ 0.04
Cash	\$ 3	\$ 0.02
Corporate	-\$ 5	-\$ 0.04
	<u>\$ 42</u>	<u>\$ 0.31</u>

Source: Strachan Corporate

StockAnalysis calculates that T1 might bulk-up to 500,000 to 800,000 tonnes of lead/zinc/silver ore with an insitu value of around \$500 million at current metal prices.

We have updated our valuation target to 31 cents per share to reflect the likelihood of Mallee Bull becoming a much bigger beast!

Contact

Peter Strachan:
Pex Publications:

Peter@stockanalysis.com.au
oilinfo@pex.com.au

PO Box 813, Mt Lawley, WA 6929

Tel: 08 9272 6555 Fax: 08 9272 5556

Website: www.stockanalysis.com.au
www.pex.com.au

Small research operations/investment publications like StockAnalysis depend on the cooperation of their subscribers to stay in business. If you pay for and value the information we provide please don't copy StockAnalysis to others.

The information or advice (including any financial product advice) herein is believed to be reliable and accurate when issued however, Strachan Corporate Pty Ltd ABN 39 079812945; AFSL 259730 ("Strachan"), does not warrant its completeness, reliability or accuracy. Strachan, its Directors and their Associates from time to time may hold shares in the securities mentioned in this report and therefore may benefit from any increase in the price of those securities. Opinions and estimates constitute Strachan's judgment. The author certifies that the views expressed in this document accurately reflect the analyst's personal views about the subject company and are subject to change without notice. Strachan, its officers, agents and employees exclude all liability whatsoever, in negligence or otherwise, for any loss or damage relating to this document to the full extent permitted by law. This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument. The investments and strategies discussed herein may not be suitable for all investors. In preparing such general advice no account was taken of the investment objectives, financial situation and particular needs of a particular person. Therefore, before acting on the advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. There may be a product disclosure statement or other offer document for the securities and financial products we write about in StockAnalysis. You should obtain a copy of the product disclosure statement or offer document before making any decision about whether to acquire the security or product. If you have any doubts you should contact your investment advisor. The investments discussed may fluctuate in price and changes in commodity prices and exchange rates may have adverse effects on the value of investments.

Recent Strachan Corporate commissioned research or corporate advisory services have been supplied to the following companies, for which it has received a fee. Aurora Mines, Real Energy Jacka, Neon, American Patriot, Titan Energy, Carnarvon Petroleum, Lion Energy, FAR Ltd, Nexus Energy, Tungsten Mining, Strata-X Energy, Sumatra Copper & Gold, Galaxy Resources. In addition, over that period Strachan Corporate has delivered lectures at several Universities, provided expert witness statements and confidential financial services and advice to listed companies, several private investment companies and institutions as well as private investors. Disclosure of interests in these confidential actions by Strachan Corporate is only appropriate should Strachan Corporate determine a potential for conflict of interest.

The author has small holdings in shares of SUN, RRL, AOC modest holdings in AZZG, HAV, TDO, RIC, IDR, SRI, ADX, COF, HZN, AWE, TSE, ANZ, PTM, & WPL and larger holdings in OEL & FZR.