



MARKET RELEASE

18 November 2009

Peel Exploration Limited

TRADING HALT

The securities of Peel Exploration Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 20 November 2009 or when the announcement is released to the market.

Security Code: PEX

A handwritten signature in black ink, appearing to read 'M. Foy', is positioned above the name of the signatory.

Matthew Foy
Senior Adviser, Issuers

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