

Date: 16 March 2011

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney, NSW 2000

Results of General Meeting for Peel Exploration Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Ratify the prior issue of 10,748,439 ordinary shares

For	Against	Abstain	Proxy's Discretion
32,667,703	NIL	NIL	1,500,000

The motion was carried as an ordinary resolution on a show of hands.

2. Approve the change of name to Peel Mining Limited

For	Against	Abstain	Proxy's Discretion
34,167,703	Nil	Nil	1,500,000

The motion was carried as a special resolution on a show of hands.

Yours sincerely



David Hocking - Company Secretary

Peel Exploration Limited