



28 September 2009

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4,20 Bridge St
Sydney, NSW 2000

CALL FOR GENERAL MEETING

On Friday 25 September, 2009, Peel Exploration Limited received documents from Stirling Resources Limited - owner of Stirling Tungsten Pty Ltd, 12.6% shareholder in Peel Exploration Ltd - requesting a general meeting under Section 249 of the Corporation Act. Stirling Resources is seeking to replace existing Peel Exploration directors Simon Hadfield and Craig McGown with Michael Kiernan and Keith Vuleta. Further details regarding this matter will be released to the market in due course.

Yours faithfully,

A handwritten signature in black ink, appearing to read "R Tyson", is positioned above the typed name of the signatory.

**Mr Robert Tyson
Managing Director
Peel Exploration Limited**

Peel Exploration Limited ACN 119 343 734

Level 1, 79 Hay St, Subiaco, WA 6008. Ph: (08) 9382 3955. Fax (08) 9388 1025. E: info@peelex.com.au.

www.peelex.com.au