



18 November 2009

Mr Matthew Foy
Company Announcements Office
Australian Securities Exchange Limited
Exchange Plaza, 2 The Esplanade
Perth, WA 6000

REQUEST FOR TRADING HALT

Peel Exploration Limited (ASX Code: PEX) requests a voluntary trading halt of its Securities for two days (or until the announcement has been made) pending an announcement regarding the placement of shortfall shares related to the non-renounceable entitlements issue dated 24 August 2009.

Peel Exploration is unaware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "R Tyson", is positioned above the typed name of the signatory.

Mr Robert Tyson
Managing Director
Peel Exploration Limited