



Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge St
Sydney, NSW 2000

2nd December 2010

Notice under Section 708A(5)(e) of the Corporations Act

Peel Exploration Limited (**Company**) has issued 11,000,000 ordinary shares pursuant to a placement made to sophisticated investors and professional investors (as described in Section 708 of the Corporations Act 2001 (**Corporations Act**)).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued to Hampton Hill Mining NL without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

Yours faithfully

A handwritten signature in black ink, appearing to read "D. A. Hocking", with a horizontal line underneath.

David Hocking
Company Secretary