

Date: 30 November 2009

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge St
Sydney, NSW 2000

Results of Annual General Meeting for Peel Exploration Limited

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Adoption of remuneration report

| For | Against | Abstain | Proxy's Discretion |
|-------------------|---------------|--------------|--------------------|
| 25,310,824 | 17,834 | 6,666 | 103,333 |

The motion was carried on a show of hands as an ordinary resolution.

2. Re-election of Directors - Mr Craig McGown

| For | Against | Abstain | Proxy's Discretion |
|-------------------|------------------|---------|--------------------|
| 17,465,334 | 8,353,333 | - | - |

The motion was carried as an ordinary resolution on a poll.

Yours sincerely,



David Hocking - Company Secretary
Peel Exploration Limited